SBA Disaster Recovery Assistance

COVID-19: Guidance for Small Businesses
sba.gov/coronavirus

SBA Economic Injury Disaster Loans (EIDL) to help with the COVID-19 crisis.

Any such EIDL assistance declaration issued by the SBA makes loans available to small businesses and private, non-profit organizations in designated areas of a state or territory to help alleviate economic injury caused by the COVID-19. These loans can provide vital economic support to small businesses to help overcome the temporary loss of revenue you are experiencing.

Texas small business can now apply for EIDL | Express Bridge Loan

What's an EIDL?

- The SBA EIDL program can provide **low-interest loans of up to $2M** to businesses and private non-profits.
- EIDLs may be **used to pay fixed debts, payroll, accounts payable** and other bills.
- The **interest rate is 3.75% for small businesses** without credit available elsewhere. The interest rate for non-profits is 2.75%.
- EIDLs have **long-term repayment options, up to a maximum of 30 years**. Terms are determined on a case-by-case basis, based on borrower's ability to repay.

What’s SBA Express Bridge Loans -
Express Bridge Loan Pilot Program allows small businesses who currently have a business relationship with an SBA Express Lender to access up to $25,000 with less paperwork. These loans can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing and can be a term loans or used to bridge the gap while applying for a direct SBA Economic Injury Disaster loan. If a small business has an urgent need for cash while waiting for decision and disbursement on Economic Injury Disaster Loan, they may qualify for an SBA Express Disaster Bridge Loan.

Terms

- Up to $25,000
- Fast turnaround
- Will be repaid in full or in part by proceeds from the EIDL loan

How do I apply?

- Online at SBA.gov/disaster
- Need help? Call the SBA's Disaster Customer Service Center at 800-659-2955 or email disastercustomerservice@sba.gov. Individuals who are deaf or hard-of-hearing can call 800-877-8339

Click here to schedule your one-on-one consultation with one of WBEA Women’s Business Center Mastermind Counselors to learn more about the loan criteria and process for obtaining your SBA Disaster Recovery Assistance Loan. www.wbea-texas.org, https://wbc.as.me/?appointmentType=13685394
Join the SBA Houston District Office as we provide the latest information from SBA to help small businesses with their economic recovery from the effects of the Coronavirus. We will give information on how to apply and where you can get additional help with preparing and applying for an SBA Economic Injury Disaster Loan. Sessions will allow for chat Q&A.

The information presented on all calls will be the same.

Please join at the date and time best for you.

*CLICK ON LINKS BELOW OR CUT & PASTE INTO BROWSER*

**9am**

Join Zoom Meeting

[https://score.zoom.us/j/401014156](https://score.zoom.us/j/401014156)

Meeting ID: 401 014 156

Join mobile +1 346 248 7799 US (Houston)

Meeting ID: 401 014 156

**11am - (Spanish/Español)**

Join Zoom Meeting

[https://score.zoom.us/j/953359546](https://score.zoom.us/j/953359546)

Meeting ID: 953 359 546

Join mobile +1 346 248 7799 US (Houston)

Meeting ID: 953 359 546
1pm

Join Zoom Meeting

https://score.zoom.us/j/358760584

Meeting ID: 358 760 584

Join mobile

+1 346 248 7799 US (Houston)

Meeting ID: 358 760 584

3pm

Join Zoom Meeting

https://score.zoom.us/j/293099534

Join mobile

+1 346 248 7799 US (Houston)

Meeting ID: 293 099 534

SBA’s Economic Injury Disaster Loans are just one piece of the expanded focus of the federal government’s coordinated response, and the SBA is strongly committed to providing the most effective and customer-focused response possible. We will continue to assist small businesses through our District Office and Resource Partners, including: WBEA Women's Business Center, Small Business Development Centers, and SCORE Mentors.

Thank you,

Valerie Maher
Lead Economic Development Specialist, Houston
U.S. Small Business Administration